**INTEREST RATES MARKET NOTICE**

**Date: 15 April 2015**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF12”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED “IPF12”** on Interest Rate Market with effect from 15 April 2015.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** IPF12

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 7.608 % (3 Month JIBAR as at 15 April 2015 of 6.108 % plus 150 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 15 April 2018

**Books Close** 10 July, 10 October, 10 January, 10 April

**Interest Payment Date(s)** 15 July, 15 October, 15 January, 15 April

**Last Day to Register** By 17:00 on9 July, 9 October, 9 January, 9 April

**Issue Date** 15 April 2015

**Date Convention** Following

**Interest Commencement Date** 15 April 2015

**First Interest Payment Date** 15 July 2015

**ISIN No.** ZAG000125196

**Additional Information** Senior Secured Notes

**Applicable Pricing Supplement:**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPF12%20Applicable%20Pricing%20Supplement%2020150415.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPF12%20Applicable%20Pricing%20Supplement%2020150415.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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